



Put Yourself First in 2023 and Save for Your Retirement

The University of Utah has two supplemental retirement plans for employees to use for retirement investing. All University employees are eligible to defer pay to the University’s 403(b) and 457(b) Plans through payroll deduction, regardless of their eligibility for other University benefits.

It’s never too early or too late to begin saving. Deferrals can be made before taxes are calculated or as after-tax Roth contributions.

In 2023, the IRS maximum you can contribute will increase to \$22,500 in each plan (\$30,000 if you are age 50 or older).

Enroll in the plans, start, stop, or change your contribution amount at any time through UBenefits (<https://ubenefits.app.utah.edu>).

The University has contracted with Fidelity Investments and TIAA to act as investment service providers for the plans. Both investment service providers offer lifecycle funds, which are designed for investors who want a simple, yet diversified approach to investing. You can also choose to enroll in other mutual funds with a variety of investment philosophies – different levels of risk, investing in stock of large to small companies, domestic and international companies, socially conscious companies, etc.

Schedule a No-Cost, Investment Consultation. The University’s retirement plan investment service providers offer free, confidential one-on-one sessions for University employees. In addition to the ability to meet with registered representatives from Fidelity Investments, TIAA, and URS, University employees can meet with a Certified Financial Planner from the Wealth Management team at HUB International Investment Services, Inc., the university’s retirement plans consulting firm.

<p>Fidelity Investments www.NetBenefits.com/uofu Click on the “Meet” link (800) 343-0860</p>	<p>TIAA www.tiaa.org/uofu Click “Schedule Now” (801) 883-5100 (SLC Office) or (800) 732-8353</p>
<p>HUB International Investment Services, Inc. To schedule a meeting: https://calendly.com/zachuish/financial-planning</p>	<p>Utah Retirement Systems Log into your account at www.urs.org</p>

For some investment fundamentals and information on the University’s plans, see the Retirement Information Guide at https://www.hr.utah.edu/benefits/Guide_RetirementPlans.pdf. *These accounts are not traditional savings accounts. Strict rules apply regarding withdrawals.*

Check Your Beneficiary Designations to save your loved ones from unnecessary grief during a difficult time. Updating your beneficiaries is essential if you experience a major change in your life such as marriage, divorce, or birth of a child or grandchild.

Retirement Plans: Review and update your retirement plan beneficiaries by logging into your account with Fidelity Investments, TIAA, and/or Utah Retirement Systems.

Other Employee Benefits: If you are in a benefit-eligible position, you can review and update your life insurance and AD&D beneficiaries through UBenefits. As a reminder, the University-provided coverage includes travel insurance, as well as estate guidance and funeral planning at no cost to you. For information, see the Life Insurance web page at www.hr.utah.edu/benefits/life.php.